

## Upcoming Event

# CMBS & Real Estate Market Talk 27<sup>th</sup> October, 2010



## The opening of Pandora's Box

### What lies ahead for CMBS and real estate restructuring?

Since the credit crunch, an increasing number of real estate loans and Commercial Mortgage-Backed Securities (CMBS) have been tripping covenants or reaching maturity without the ability to refinance the same high levels of debt. This trend is set to intensify significantly through the 'maturity wall' of 2011-13 but in comparison to the corporate and acquisition finance market, few CMBS restructurings have taken place. There are signs that borrowers and sponsors are now choosing to seek restructuring solutions

We are pleased to be joined by Moelis & Company, a financial adviser experienced in this field and Hatfield Philips, a servicer / special servicer who is at the centre of the storm on a number of restructurings. We will also receive insights from current market participant – Commerzbank.

### What will we find when we open Pandora's Box?

#### Panellist includes:

Clarence Dixon, Managing Director, Hatfield Philips  
Simon Bowmer, Commerzbank  
Stephen Phillips, Partner, White & Case LLP  
Matthew Prest, Managing Director, Moelis & Company  
Jeremy Trinder, Counsel, White & Case LLP

**Date:** Thursday 27 October 2010  
**Time:** Registration & breakfast from 8:00am  
**Seminar:** 8.30am – 9.30am  
**Venue:** Seminar will be held at the offices of White & Case LLP  
5 Old Broad Street, London EC2N 1DW

For more information and registration; [events@london.whitecase.com](mailto:events@london.whitecase.com)

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